



BEE TRANSFORMATION SOLUTIONS (PTY) LTD
TEL NR: 063 336 6349
ADDRESS: MIDLANDS OFFICE PARK WEST, 1ST FLOOR,
MOUNT QUARY DRIVE, MIDLANDS ESTATE, MIDSTREAM 1692

In accordance with the Codes of Good Practice issued in terms of Section 9(1) of the Broad Based-Black Economic Empowerment Act, 2003 (act 53 of 2003 as amended 27 January 2014) and the Codes Good Practice as amended

B-BBEE Verification Certificate

ICR UTILITY MANAGEMENT (PTY) LTD

CERTIFICATE No:	BTS26/01/03GEN
TYPE OF ENTITY:	Private Company
REGISTRATION NUMBER:	2004/013088/07
VAT REGISTRATION:	4650221353
HEAD OFFICE LOCATION:	78 Pickering Street, NewtonPark, 6055
FINANCIAL PERIOD:	1 March 2024 – 28 February 2025
APPLICABLE CRITERIA:	B-BBEE Codes of Good Practice as amended
SCORECARD APPLIED:	Generic (> R50 Million annual turnover)

Element	Element Weighting	Score
Ownership	25	25.00
Management Control	19	2.03
Skills Development	25	19.24
Enterprise and Supplier Development	46	39.49
Socio-Economic Development	5	5.00
Total Score	120	90.76

Broad-Based BEE status level:

A level THREE contributor to B-BBEE

BEE procurement recognition:	110%	Black Ownership: 51.22%
Discounting Principle Applicable	No	Black Female Ownership: 51.22%
Modified Flow Through Applied	No	Black New Entrant: 51.22%
Exclusion Principle Applied	No	Black Designated Group: 51.22%
Empowering Supplier:	Yes	Black Disabled: 0.00%
Y.E.S. participation	No	Black Unemployed: 0.00%
Achieve Y.E.S Target and 2.5% Absorption	N/A	Black People living in rural areas: 51.22%
Achieve 1.5x Y.E.S Target and 5% Absorption	N/A	Black Youth: 0.00%
		Black Military Veterans: 0.00%

DATE OF ISSUE:	19 February 2026
EXPIRY DATE:	18 February 2027
DATE OF REISSUE:	N/A


TECHNICAL SIGNATORY
ANTIONETTE GROENEWALD